The Economic and Social Payoffs of Full Day Early Learning

An economic analysis

public child ca

as the world economy entered a deep recession. Ontario faced a large deficit. The proposals were crit

only recently become a subject of serious research as an important economic and wealth generating activity. The C4SE study analyzt

re classified as

- ¥ DIRLET DIFFRECTS Increase in GDP or the number of jobs created by investing in the target industry.
- ¥ IN DIRECT D additional GDP increase or the

appropriate environments for young children. Annual staffing and oper

SHORT-TERM IMPACTS

EARLY LEARNING

Gross Domestic Product multiplier

¥2.02 dollars of increased economic activity per dollar spent

Employment Multiplier

¥29 jobs per million dollars spent

> CAPITAL SP

Short-term Multiplier of ELC>Others

Improved Academic Achievements

¥ Effective after school programs improve children academic achievement by 0.3 standard deviation (SD), larger gains for disadvantaged children

¥ Summer school programs improves academic achievement by 0.14-0.25 SD

¥ Early identification and intervention improves cogitative devel

¥ Belfield, C. R. ÒAn Economic Analysis of Pre-K in LouisianaÓ, Pre-K Now, June 2005, pp. 1-16.

¥ Cleveland, G. and Krashinsky M. ÒThe Benefits and Costs of Good Child Care: the Economic Rationale for Public Investment in Young Children On: University of Toronto Centre for Urban and Community Studies, Child care Resource and Research Unit, 1998.

¥ Fairholm, R. Àliterature Review of Socioeconomic Effects and Net Benefits D Understanding and Addressing Workforce Shortages in Early Childhood Education and Care (ECEC) ProjectÓ Child Care Human Resource Sector Council,